

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 08/31/2015

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 95,823.03

Total Operating Account 95,823.03

Reserve Account

Canterwood Step System Assoc Reserve Acct 182,067.23

Total Reserve Account 182,067.23

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (10,991.85)

Total Fixed Asset 26,242.59

Other Receivable

A/R Bi-Monthly Charge 10,917.00

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 3,585.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,129.16

Total Other Receivable 32,646.02

Prepaid Assets

Prepaid Insurance 4,031.63

Total Prepaid Assets 4,031.63

*Total Assets* 351,548.45

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 10,686.98

Total Current Liability 13,686.98

Equity

Retained Earnings 331,700.93

Transfer of Funds 41,666.64

Net Income (35,506.10)

Total Equity 337,861.47

*Total Liabilities & Equity* 351,548.45

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	148,680.00	0.00	148,680.00	0.00%	0.00
4017 Maintenance Expens	0.00	0.00	0.00	0.00%	539.50	0.00	539.50	0.00%	0.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>150,719.50</b>	<b>0.00</b>	<b>150,719.50</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>General</u></b>									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	225.00	0.00	225.00	0.00%	2,820.00	0.00	2,820.00	0.00%	0.00
4200 Interest-Operating	8.28	0.00	8.28	0.00%	78.69	0.00	78.69	0.00%	0.00
4205 Interest-Reserve	30.61	0.00	30.61	0.00%	229.03	0.00	229.03	0.00%	0.00
<b>TOTAL General</b>	<b>263.89</b>	<b>0.00</b>	<b>263.89</b>	<b>0.00%</b>	<b>11,627.72</b>	<b>0.00</b>	<b>11,627.72</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>263.89</b>	<b>0.00</b>	<b>263.89</b>	<b>0.00%</b>	<b>162,347.22</b>	<b>0.00</b>	<b>162,347.22</b>	<b>0.00%</b>	<b>0.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	301.00	0.00	301.00	0.00%	2,257.72	0.00	2,257.72	0.00%	0.00
5010 Mgmt/Agent Fees	690.00	0.00	690.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	0.00
5080 Postage/Misc	217.67	0.00	217.67	0.00%	904.28	0.00	904.28	0.00%	0.00
5096 Website	272.08	0.00	272.08	0.00%	272.08	0.00	272.08	0.00%	0.00
<b>TOTAL Administrative</b>	<b>1,480.75</b>	<b>0.00</b>	<b>1,480.75</b>	<b>0.00%</b>	<b>8,934.08</b>	<b>0.00</b>	<b>8,934.08</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	1,698.55	0.00	1,698.55	0.00%	0.00
<b>TOTAL Depreciation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,698.55</b>	<b>0.00</b>	<b>1,698.55</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	515.46	0.00	515.46	0.00%	0.00
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	1,683.48	0.00	1,683.48	0.00%	0.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>2,198.94</b>	<b>0.00</b>	<b>2,198.94</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	0.00	0.00	0.00%	1,329.87	0.00	1,329.87	0.00%	0.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,329.87</b>	<b>0.00</b>	<b>1,329.87</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	483.50	0.00	483.50	0.00%	612.05	0.00	612.05	0.00%	0.00
8115 Transfer to Reserve	2,083.33	0.00	2,083.33	0.00%	16,666.64	0.00	16,666.64	0.00%	0.00
<b>TOTAL Other Expense</b>	<b>2,566.83</b>	<b>0.00</b>	<b>2,566.83</b>	<b>0.00%</b>	<b>17,278.69</b>	<b>0.00</b>	<b>17,278.69</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	3,213.06	0.00	3,213.06	0.00%	0.00
5420 Consultant Services	0.00	0.00	0.00	0.00%	300.00	0.00	300.00	0.00%	0.00

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 8/1/2015 to 8/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
TOTAL Professional Serv	0.00	0.00	0.00	0.00%	4,033.06	0.00	4,033.06	0.00%	0.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	105.00	0.00	105.00	0.00%	0.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	1,050.41	0.00	1,050.41	0.00%	0.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	1,155.41	0.00	1,155.41	0.00%	0.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	161,399.14	0.00	161,399.14	0.00%	0.00
5530 Electricity	18.18	0.00	18.18	0.00%	145.58	0.00	145.58	0.00%	0.00
TOTAL Utilities	18.18	0.00	18.18	0.00%	161,544.72	0.00	161,544.72	0.00%	0.00
TOTAL Expense	4,065.76	0.00	4,065.76	0.00%	197,853.32	0.00	197,853.32	0.00%	0.00
Excess Revenue / Expense	(3,801.87)	0.00	(3,801.87)	0.00%	(35,506.10)	0.00	(35,506.10)	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charg	49,320.00	0.00	49,500.00	0.00	49,500.00	360.00	0.00	0.00	0.00	0.00	0.00	0.00	148,680.00	0.00
4017:Maintenance Expense	0.00	0.00	0.00	0.00	0.00	0.00	539.50	0.00	0.00	0.00	0.00	0.00	539.50	0.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Assessment	49,320.00	0.00	49,500.00	0.00	49,500.00	1,860.00	539.50	0.00	0.00	0.00	0.00	0.00	150,719.50	0.00
<b>General</b>														
4120:Fines/Fees	4,500.00	4,000.00	(1,000.00)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	495.00	450.00	275.00	225.00	0.00	0.00	0.00	0.00	2,820.00	0.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	10.51	10.18	10.89	8.28	0.00	0.00	0.00	0.00	78.69	0.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	29.55	28.91	30.23	30.61	0.00	0.00	0.00	0.00	229.03	0.00
TOTAL General	5,038.72	4,333.84	(661.16)	1,312.16	535.06	489.09	316.12	263.89	0.00	0.00	0.00	0.00	11,627.72	0.00
TOTAL INCOME	54,358.72	4,333.84	48,838.84	1,312.16	50,035.06	2,349.09	855.62	263.89	0.00	0.00	0.00	0.00	162,347.22	0.00
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	565.94	365.78	205.00	205.00	205.00	205.00	205.00	301.00	0.00	0.00	0.00	0.00	2,257.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	685.00	685.00	690.00	690.00	0.00	0.00	0.00	0.00	5,490.00	0.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	34.64	204.32	23.60	217.67	0.00	0.00	0.00	0.00	904.28	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.08	0.00	0.00	0.00	0.00	272.08	0.00
TOTAL Administrative	1,261.02	1,244.23	898.99	1,101.53	924.64	1,094.32	928.60	1,480.75	0.00	0.00	0.00	0.00	8,934.08	0.00
<b>Depreciation</b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,698.55	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,698.55	0.00
<b>Insurance</b>														
5300:Insurance-Liability	85.91	85.91	85.91	0.00	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	515.46	0.00
5310:Insurance-D&O	280.58	280.58	280.58	0.00	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	1,683.48	0.00
TOTAL Insurance	366.49	366.49	366.49	0.00	366.49	366.49	366.49	0.00	0.00	0.00	0.00	0.00	2,198.94	0.00
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	539.50	0.00	0.00	0.00	0.00	0.00	1,329.87	0.00
TOTAL Maintenance & Rep	0.00	0.00	790.37	0.00	0.00	0.00	539.50	0.00	0.00	0.00	0.00	0.00	1,329.87	0.00
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(801.50)	769.80	0.00	483.50	0.00	0.00	0.00	0.00	612.05	0.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	16,666.64	0.00
TOTAL Other Expense	0.00	0.00	4,550.49	3,943.08	1,281.83	2,853.13	2,083.33	2,566.83	0.00	0.00	0.00	0.00	17,278.69	0.00
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	0.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Service	1,412.06	520.00	0.00	2,101.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,033.06	0.00
<b>Taxes</b>														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	0.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,050.41	0.00
TOTAL Taxes	0.00	415.01	90.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,155.41	0.00
<b>Utilities</b>														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	39,438.80	0.00	40,218.55	0.00	0.00	0.00	0.00	0.00	161,399.14	0.00
5530:Electricity	18.25	18.18	18.25	18.18	18.18	18.18	18.18	18.18	0.00	0.00	0.00	0.00	145.58	0.00
TOTAL Utilities	39,083.46	18.18	42,694.83	18.18	39,456.98	18.18	40,236.73	18.18	0.00	0.00	0.00	0.00	161,544.72	0.00
TOTAL EXPENSES	42,365.68	2,806.56	49,633.82	7,669.28	42,272.59	4,642.33	44,397.30	4,065.76	0.00	0.00	0.00	0.00	197,853.32	0.00
Excess Revenue / Expense	11,993.04	1,527.28	(794.98)	(6,357.12)	7,762.47	(2,293.24)	(43,541.68)	(3,801.87)	0.00	0.00	0.00	0.00	(35,506.10)	0.00